

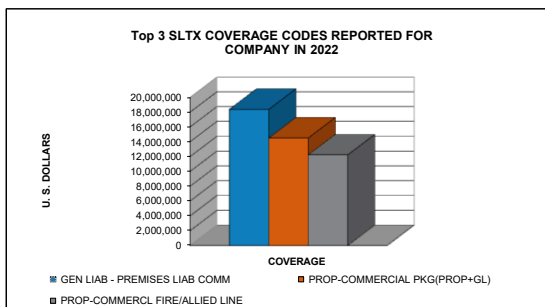
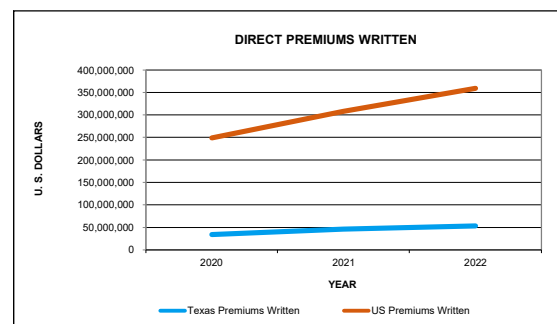
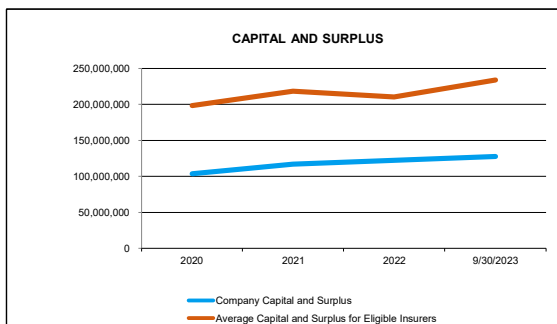
Mesa Underwriters Specialty Insurance Co				Issue Date:	12/5/2023
Insurer #:	80101063	NAIC #:	36838	AMB #:	013842

U.S. Insurer - 2023 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Jan-81	Domicile New Jersey	Superior	Insurance Group
Incorporation Date	11-Nov-78	Main Administrative Office 40 Wantage Avenue Branchville, NJ, US 07890	A+ Nov-23	Selective Insurance Group Parent Company Selective Insurance Group, Inc.
Commenced Business	2-Feb-79			Parent Domicile New Jersey

	9/30/2023	2022	2021	2020
Capital & Surplus	127,731,000	122,286,000	116,880,000	103,932,000
Underwriting Gain (Loss)	524,000	6,333,000	8,509,000	6,137,000
Net Income After Tax	8,505,000	9,677,000	13,892,000	11,380,000
Cash Flow from Operations		44,358,000	36,440,000	23,968,000
Gross Premium		537,959,000	467,556,000	387,898,000
Net Premium	157,150,000	178,679,000	159,486,000	138,655,000
Direct Premium Total	328,197,000	359,279,000	308,070,000	249,244,000
Direct Premium in Texas (Schedule T)		53,301,000	46,354,000	34,182,000
% of Direct Premium in Texas		15%	15%	14%
Texas' Rank in writings (Schedule T)		2	2	2
SLTX Premium Processed		53,847,293	46,686,110	36,217,090
Rank among all Texas S/L Insurers		58	52	55
Combined Ratio		96%	94%	95%
IRIS Ratios Outside Usual Range		0	1	1

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
440.00%	146.00%	12.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	86.00%	3.40%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
5.00%	5.00%	85.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
16.00%	-4.00%	-8.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
	13- Current Estimated Reserve Deficiency	
	1.00%	
	Usual Range: Less than 25%	



2022 Premiums by Line of Business (LOB)	
1 Comm Mult Peril(Non-Liability)	\$ 16,821,000.00
2 Other Liab (Occurrence)	\$ 15,062,000.00
3 Allied Lines	\$ 5,468,000.00
4 Comm Mult Peril(Liab)	\$ 5,309,000.00
5 Fire	\$ 3,387,000.00

2022 Losses Incurred by Line of Business (LOB)	
1 Comm Mult Peril(Non-Liability)	\$ 7,311,000.00
2 Other Liab (Occurrence)	\$ 6,019,000.00
3 Fire	\$ 3,112,000.00
4 Comm Mult Peril(Liab)	\$ 2,053,000.00
5 Allied Lines	\$ 1,946,000.00